

LAKE RIDGE PARKS AND RECREATION ASSOCIATION, INC. (LRPRA)
FINANCE COMMITTEE MEETING MINUTES
May 28, 2019
Tall Oaks Community Center

PRESENT: *Committee Members:* Brent Barnwell (Chair) and Janet Foote (President) *Board Members:* Christopher Berry and Neil Nelson *Staff Members:* Ike Mutlu (General Manager), Michael Yuenger (Director of Finance and IT), Brodie Freer (Assistant Facilities Director), and Rebecca Hale (Assistant Finance Director) *Guest:* Theresa Melson (USI Insurance)

- I. OPEN MEETING:** Mr. Barnwell opened the meeting at 7:00pm.
- II. OPEN FORUM:** Since there were not any homeowners in attendance, the open forum was not held.
- III. APPROVAL OF THE MARCH 20, 2019 MINUTES:** Ms. Foote made a motion to approve the minutes. Mr. Barnwell seconded the motion; the minutes were unanimously approved.
- IV. INSURANCE RENEWAL PROPOSAL PRESENTATION:** Ms. Melson gave a presentation on LRPRA's insurance policy to include various options. Ms. Foote made a motion to approve the renewal of the current policy. Mr. Barnwell seconded the motion, and it was unanimously approved.
- V. OVERVIEW OF FY20 BUDGET:** Mr. Mutlu gave an overview of the FY2020 budget.
- VI. ADJOURNMENT:** Ms. Foote made a motion to adjourn the meeting. Mr. Barnwell seconded the motion, and the meeting was adjourned at 8:50pm.